

Kentucky Housing Corporation

AHTF Home Repair

**Increase in Per Unit AHTF Limit in Response to
COVID-19 Related Escalation in Construction Costs**

**October 15, 2020
HR Public Notice 01-2020**

1. Subject: Maximum Project Costs

Guidance: Kentucky Housing Corporation will increase the maximum project costs from \$15,000 to \$20,000. Administrative expenses will continue to be limited to 7.5 percent of the project costs or \$1,500, whichever is lower.

This increase will remain in effect until June 30, 2021 and will retroact to June 1, 2020.

2. Subject: Contingency Costs

Guidance: Contingency costs will be allowed in AHTF Home Repair projects. Use of the contingency will be subject to the total applicable AHTF limit. Through June 30, 2021, AHTF costs plus use of the contingency cannot exceed \$20,000.

3. Subject: Setup Packets

Guidance: A new project set-up template with the changes described above will be available upon this public notice issuance. Funded partners should use the amended setup package immediately. If funded partners need to revise setup submissions from June 1, 2020 – October 13, 2020, they will need to use the amended setup and transfer all applicable information to the new packet. Please submit the setup as a revision. In the email submission, describe in the body of the email that the revision is in the work scope.

HR PN

Guidance Issued

ADMINISTRATIVE:

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