

**KENTUCKY HOUSING CORPORATION
SINGLE-FAMILY HOMEBUYER DEVELOPMENT
CERTIFICATION OF SELLER AND DEVELOPER**

_____ (“Seller”
Name(s) of Seller(s)
whether singular or plural) has transferred or intends to transfer real property located at
_____, _____, Kentucky _____
Property Street Address *Property City* *Property ZIP Code*
and more particularly described in Exhibit A (“Property”)¹ to
_____, a Kentucky nonprofit corporation, whose
Developer Name
address is _____ (“Developer”)
Developer Address
for the purpose of creating affordable housing.

Seller makes the following certifications:

1. Seller has transferred or intends to transfer the Property at a value below the appraised value of the Property for the purpose of facilitating development of affordable housing for Seller or a third-party homebuyer known to Seller.
2. Seller was not coerced into transferring the Property and entered into this transaction of Seller’s own free will.
3. Seller understands and acknowledges there are risks associated with the transfer or intended transfer of the Property for the purpose of developing affordable housing.

Developer makes the following certifications:

1. Developer’s purchase of the Property is for the purpose of developing affordable housing.
2. Developer has not committed any misrepresentation or material nondisclosure in relation to the transfer of the Property.
3. Developer has not exercised any duress or undue influence upon Seller in relation to the transfer of the Property.
4. Developer will pursue development of the affordable housing in a timely fashion and in accordance with all federal, state, and local laws, regulations, and ordinances.

Seller Signature

Developer Authorized Signature

Printed Name/Date

Developer Signatory Printed Name

Seller Signature

Developer Signatory Title

Printed Name/Date

Date

¹ Attach Property legal description as Exhibit A