

Single-Family Development/Repair Funding Crosswalk

(rev. 7/9/2024)

Funding Source	HOME	AHTF	RHTF
Programs	<ul style="list-style-type: none"> Single-Family Homebuyer Development (including Acquisition, Rehab, Resale) Homeowner Demolition/Reconstruction 	<ul style="list-style-type: none"> Single-Family Homebuyer Development (including Acquisition, Rehab, Resale) Home Repair Homeowner Demolition/Reconstruction 	<ul style="list-style-type: none"> Single-Family Homebuyer Development (including Acquisition, Rehab, Resale) Full Code Rehab Home Repair Homeowner Demolition/Reconstruction
Income Limits	80% AMI (county)	60% AMI (higher of state or county)	120% AMI (higher of state or county)
Legal Documents <i>NOTE: At least three weeks prior to homebuyer closing, Developers must submit terms of ALL private homebuyer mortgage(s) and note(s) along with completed KHC closing documents for KHC Legal Department review to hcadev@kyhousing.org.</i>	<ul style="list-style-type: none"> Note, Mortgage, Mortgage Assignment, First Allonge (Mail original of Note and assignments to KHC.) 	<ul style="list-style-type: none"> Homebuyer - Note, Mortgage, Mortgage Assignment, First Allonge, Deed Restriction Home Repair - Deed Restriction 	<ul style="list-style-type: none"> Homebuyer - Note, Mortgage, Mortgage Assignment, First Allonge, Deed Restriction Full Code Rehab - Homebuyer - Note, Mortgage, Mortgage Assignment, First Allonge, Deed Restriction Home Repair - Deed Restriction
Affordability	<ul style="list-style-type: none"> \$1,000 - \$14,999 - 5 years \$15,000 - \$40,000 - 10 years \$40,001 - \$60,000 - 15 years 	<ul style="list-style-type: none"> Homebuyer <ul style="list-style-type: none"> \$1,000 - \$14,999 - 5 years \$15,000 - \$40,000 - 10 years \$40,001 - \$60,000 - 15 years Home Repair – 5 years 	<ul style="list-style-type: none"> Homebuyer - 10 years Full Code Rehab - 10 years Home Repair - 10 years
Program Caps	<ul style="list-style-type: none"> Development and direct subsidy to not exceed \$95,256 for all units except one-bedrooms (\$78,893) through 6/30/2025. 	<ul style="list-style-type: none"> Homebuyer- Development and direct subsidy to not exceed \$95,256 for all units except one-bedrooms (\$78,893) through 6/30/2025. Home Repair = \$25,000 until 6/30/2025 	<ul style="list-style-type: none"> Homebuyer – up to \$140,000 (demolition/reconstruction) and up to \$120,000 (new construction on new site) Full Code Rehab – \$60,001 - \$99,999 Home Repair – up to \$60,000
Homebuyer Developer Fee	Lower of \$20,000 or 20% of TDC	Lower of \$20,000 or 20% of TDC	Lower of \$20,000 or 20% of TDC
Home Repair Administrative Fee	N/A	7.5% of construction costs	20% of construction costs
Environmental Review	Yes	No	No
Radon Requirements	Yes	Home Buyer – Yes Home Repair - No	Homebuyer – Yes Full Code Rehab – Yes Home Repair – No