

Kentucky Housing Corporation

AHTF Home Repair

Increase in Per Unit AHTF Limit

July 1, 2024

HR Public Notice 01-2024

1. Subject: Maximum Project Costs

Guidance: Kentucky Housing Corporation will extend the increase of maximum project costs from \$15,000 to \$25,000. Administrative expenses will continue to be limited to 7.5 percent of the project costs or \$1,875, whichever is lower.

KHC will allow contracted units to decrease with the increased per unit cap from the original number of proposed units in the application and in grant agreements by a maximum of three units. Any reductions larger than three units will require a modification waiver request.

This increase in per unit funding and decrease in units will remain in effect until June 30, 2025.

2. Subject: Contingency Costs

Guidance: Contingency costs will be allowed in AHTF Home Repair projects. Use of the contingency will be subject to the total applicable AHTF limit. Through June 30, 2024, AHTF costs plus use of the contingency cannot exceed \$25,000.

3. Subject: Setup Packets

Guidance: All setups submitted from July 1, 2024 – June 30, 2025, which request the above changes will be effective until the final Project Close-Out Report.

HR PN
Guidance Issued
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