

Kentucky Housing Corporation

AHTF Home Repair

Increase in Per Unit AHTF Limit in Response to
COVID-19 Related Escalation in Construction Costs

February 25, 2021
HR Public Notice 01-2021

1. **Subject:** Maximum Project Costs

Guidance: Kentucky Housing Corporation will increase the maximum project costs from \$15,000 to \$20,000. Administrative expenses will continue to be limited to 7.5 percent of the project costs or \$1,500, whichever is lower.

This increase will remain in effect until December 31, 2021 and will retroact to June 1, 2020.

2. **Subject:** Contingency Costs

Guidance: Contingency costs will be allowed in AHTF Home Repair projects. Use of the contingency will be subject to the total applicable AHTF limit. Through December 31, 2021, AHTF costs plus use of the contingency cannot exceed \$20,000.

3. **Subject:** Setup Packets

Guidance: All setups submitted from June 1, 2020 – December 31, 2021, which request the above changes will be effective until the final Project Close-Out Report.

HR PN
Guidance Issued
ADMINISTRATIVE: Keli Reynolds, Manager – Single Family & HCA Support 800-633-8896 or 502-564-7630, ext. 414 kreynolds@kyhousing.org